

DECEMBER 2018 - GROUP TRAFFIC AND CAPACITY STATISTICS

Group traffic in December, measured in Revenue Passenger Kilometres, increased by 8.8 per cent versus 2017; Group capacity measured in Available Seat Kilometres rose by 9.4 per cent.

In 2018 IAG carried almost 113 million passengers, which is over 8 million more than in 2017.

8 January 2019

STRATEGIC DEVELOPMENTS

On 18 December, British Airways announced that it will resume flights to Islamabad, Pakistan from June 2019. The new route will operate three times a week on a Boeing 787 Dreamliner.

In December, British Airways also announced that it has welcomed more than one million passengers at its London Heathrow Airport Terminal 5 First Wing facility since it opened in April 2017. In addition, British Airways trialled virtual reality technology at check-in desks at Heathrow Terminal 5, giving customers a 360° tour of Club World. Customers were given the choice to upgrade their seat to enjoy the experience.

Iberia Express was the world's most punctual low-cost airline in 2018, according to Flightstats. The airline led the ranking for the fifth consecutive year with 86.47 per cent of its flights arriving on time.

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014. Enrique Dupuy, Chief Financial Officer

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could",

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2017; these documents are available on www.iagshares.com.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report



Group Performance¹

Year to Date

	2018	2017	Change	2018	2017	Change
Passengers Carried ('000s)	8,294	7,670	8.1%	112,920	104,829	7.7%
Domestic ²	1,983	1,847	7.4%	26,585	24,363	9.1%
Europe	4,164	3,867	7.7%	60,566	56,236	7.7%
North America	923	853	8.2%	12,138	11,265	7.7%
Latin America & Caribbean	501	413	21.3%	5,346	4,854	10.1%
Africa, Middle East & S,Asia	538	519	3.7%	5,986	5,854	2.3%
Asia Pacific	185	171	8.2%	2,299	2,257	1.9%
Revenue Passenger Km (m)	21,053	19,358	8.8%	270,657	252,819	7.1%
Domestic	1,479	1,335	10.8%	18,953	16,994	11.5%
Europe	4,539	4,250	6.8%	70,626	65,551	7.7%
North America	6,067	5,584	8.6%	80,542	74,551	8.0%
Latin America & Caribbean	4,126	3,509	17.6%	45,334	41,387	9.5%
Africa, Middle East & S,Asia	3,070	2,951	4.0%	32,466	31,626	2.7%
Asia Pacific	1,772	1,729	2.5%	22,735	22,710	0.1%
Available Seat Km (m)	26,193	23,949	9.4%	324,808	306,185	6.1%
Domestic	1.793	1,645	9.0%	22,285	20,435	9.1%
Europe	5,885	5,504	6.9%	84,883	79,911	6.2%
North America	7,652	6,958	10.0%	97,829	90,624	8.0%
Latin America & Caribbean	4,966	4,192	18.5%	53,542	49,254	8.7%
Africa, Middle East & S,Asia	3,700	3,549	4.3%	39,424	39,126	0.8%
Asia Pacific	2,197	2,101	4.6%	26,846	26,835	0.0%
assenger Load Factor (%)	80.4	80.8	-0.4 pts	83.3	82.6	+0.7 pts
Domestic	82.5	81.2	+1.3 pts	85.0	83.2	+1.8 pts
Europe	77.1	77.2	-0.1 pts	83.2	82.0	
North America	79.3	80.3	-1.0 pts	82.3	82.3	
Latin America & Caribbean	83.1	83.7	-0.6 pts	84.7	84.0	
Africa, Middle East & S,Asia	83.0	83.2	-0.2 pts	82.4	80.8	+1.6 pts
Asia Pacific	80.7	82.3	-1.6 pts	84.7	84.6	+0.1 pts
Cargo Tonne Km (m)						
Cargo CTK	497	484	2.7%	5,713	5,762	-0.9%

Performance by Airline

Month of December

Month of December

Year to Date

	2018	2017	Change	2018	2017	Change
Aer Lingus 🦑						-
Revenue Passenger Km (m)	1,615	1,447	11.6%	23,516	21,412	9.8%
Available Seat Km (m)	2,202	1,904	15.7%	29,030	26,386	10.0%
Passenger load factor (%)	73.3	76.0	-2.7 pts	81.0	81.1	-0.1 pts
Cargo Tonne Km (m)	20	14	42.9%	174	155	12.3%
BRITISH AIRWAYS						
Revenue Passenger Km (m)	11,934	11,524	3.6%	152,177	147,341	3.3%
Available Seat Km (m)	14,848	14,247	4.2%	184,547	180,070	2.5%
Passenger load factor (%)	80.4	80.9	-0.5 pts	82.5	81.8	+0.7 pts
Cargo Tonne Km (m)	364	371	-1.9%	4,395	4,500	-2.3%
Revenue Passenger Km (m)	5,105	4,452	14.7%	61,354	54,941	11.7%
Available Seat Km (m)	6,127	5,355	14.4%	71,616	65,351	9.6%
Passenger load factor (%)	83.3	83.1	+0.2 pts	85.7	84.1	+1.6 pts
Cargo Tonne Km (m)	113	99	14.1%	1,144	1,107	3.4%
vueling						
Revenue Passenger Km (m)	2,134	1,935	10.3%	31,973	29,125	9.8%
Available Seat Km (m)	2,660	2,443	8.9%	37,431	34,378	8.9%
Passenger load factor (%)	80.2	79.2	+1.0 pts	85.4	84.7	+0.7 pts
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a

¹Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express), LEVEL and Vueling

² Domestic includes routes within UK, Spain, Ireland and Italy

³ British Airways figures exclude Openskies in 2018, but include Openskies in 2017

⁴ Iberia figures include LEVEL Spain