



INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.
Legal entity identifier (LEI): 959800TZHQRUSH1ESL13

BONDS FINAL TERMS

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. ("**IAG**" and, also, the "**Issuer**") announces that, following the launch of the issue of senior unsecured bonds (the "**Offering**") earlier today and as a continuation to the insider information official communication with record number 2874, IAG has now set the final terms of the bonds to be issued (the "**Bonds**").

The aggregate amount of the Offering, 500,000,000.00 euros, has been fully subscribed.

The Bonds will bear a fixed rate of interest of 3.352 per cent payable annually in arrears.

The Series Bonds will be issued at 100 per cent of their principal amount and, unless previously redeemed or purchased and cancelled, will be redeemed at 100 per cent of their principal amount on their maturity date.

Settlement is expected to take place on or about 11 September 2025.

Deutsche Bank Aktiengesellschaft, BofA Securities Europe SA, Banco Bilbao Vizcaya Argentaria, S.A. and Banco Santander, S.A. act as Joint Global Co-ordinators and as Joint Lead Bookrunners. Crédit Agricole Corporate and Société Générale act as Passive Bookrunners. Barclays Bank Ireland PLC, CaixaBank, S.A.; ING Bank N.V., Belgian Branch and Lloyds Bank Corporate Markets Wertpapierhandelsbank GmbH act as Co- Managers.

Nicholas Theodore Cadbury
Chief Financial and Sustainability Officer

4 September 2025

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

Incorporated in the Kingdom of Spain; registered office at El Caserio, Iberia Zona Industrial No 2 (La Muñiza), Camino de La Muñiza, s/n, 28042 Madrid, Spain, with Spanish tax identification number A-85845535 and registered in the Madrid Mercantile Registry in volume 27,312, book 0, sheet 11, section 8, page number M-492,129)

LEI: 959800TZHQRUSH1ESL13

This announcement contains inside information and is disclosed in accordance with the Company's obligations under the Market Abuse Regulation (EU) No 596/2014.

IMPORTANT NOTICE

*This announcement is directed exclusively at market professionals and institutional investors, is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgement. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy, any security nor is it a recommendation to buy or sell any security. Any decision to purchase any of the securities should only be made on the basis of an independent review by you of the Issuer's publicly available information and based upon the final terms and conditions in respect of the Bonds. None of the Joint Lead Bookrunners, the Passive Bookrunners, the Joint Global Coordinators or the Co-Managers (together, the "**Managers**") nor any of their respective affiliates accepts any liability arising from the use of, or makes any representation as to the accuracy or completeness of, this announcement, the final terms and conditions or the Issuer's publicly available information.*

This announcement is not for publication or distribution, directly or indirectly, in or into the United States. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

*This announcement and any offer when made are only addressed to and directed, in member states of the European Economic Area, at persons who are "qualified investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the "**Prospectus Regulation**") ("**qualified investors**"). Each person who initially acquires any securities or to whom any offer of securities may be made will be deemed to have represented, acknowledged and agreed that it is a "qualified investor" within the meaning of Article 2(e) of the Prospectus Regulation.*

*In the United Kingdom, this document is being distributed only to, and is directed only at, persons who are qualified investors within the meaning of Article 2(e) of the Prospectus Regulation, as amended, as it forms part of UK law by virtue of the European Union (Withdrawal) Act 2018 who are (i) persons having professional experience in matters relating to investments falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**"), or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) are other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "**relevant persons**").*

This announcement must not be acted on or relied on (i) in the United Kingdom, by persons who are not relevant persons, and (ii) in any Member State of the European Economic Area, by persons who are not qualified investors. Any investment or investment activity to which this communication relates is available only to qualified investors in the EEA and relevant persons in the United Kingdom and will be engaged in only with relevant persons.

This announcement or electronic transmission hereof does not constitute or form part of an offer to sell securities or the solicitation of any offer to subscribe for or otherwise buy any securities to any person in the United States, Australia, Canada or Japan or in any jurisdiction to whom or in which such offer or solicitation is unlawful.

Each of the Managers is acting on behalf of the Issuer and no one else in connection with the offering of the Bonds and will not be responsible to any other person for providing the protections afforded to clients of such Managers or for providing advice in relation to the Bonds or any transaction, matter or arrangement referred to in this announcement.

In connection with the offering of the Bonds, the Managers and any of their affiliates, acting as investors for their own accounts or for the accounts of others, may subscribe for or purchase Bonds and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts or for the accounts of others in such bonds and any other securities of the Issuer or related investments in connection with the Bonds, the Issuer or otherwise. Accordingly, references to the Bonds being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Managers and any of their respective affiliates acting as investors for their own accounts. The Managers do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.