

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

Reduction of share capital

The Annual Shareholders' Meeting of International Consolidated Airlines Group, S.A. ("**IAG**" or the "**Company**") held on 19 June 2025 approved, under item ten on the agenda, the reduction of share capital by means of the cancellation of up to 426,206,309 shares to be acquired through its share buyback programmes and delegated to the Board of Directors of the Company, with express powers of delegation, the powers necessary to proceed, to its execution, totally or partially and on one or more occasions.

As a consequence of the foregoing, in compliance with the provisions of article 319 of the Spanish Companies Law, notice is served in relation with the Company's share capital reduction in the amount of 11,553,162 euros, by means of the cancellation of 115,531,620 treasury shares acquired under the share buyback program (second tranche) for a total amount of 500 million euros, which was completed on 21 November, 2025 (Other relevant information communication from the Company dated 24 November, 2025, registered with the CNMV under number 37845).

The share capital of the Company resulting from the reduction amounts to 461,166,952.70 euros, corresponding to 4.611.669.527 shares, each with par value of 0.10 euros.

The capital reduction does not entail a return of contributions to shareholders since the Company itself is the holder of the cancelled shares. The capital reduction is performed with a charge to unrestricted reserves by funding a retired capital reserve in an amount equal to the nominal value of the cancelled shares, which reserve may only be used by complying with the same requirements as those applicable to a reduction of share capital, as provided in article 335 c) of the Spanish Companies Law.

Consequently, in accordance with this article, the Company's creditors will not hold the right of objection referred to in article 334 of the Spanish Companies Law in relation to this capital reduction.

In addition, notice is served that IAG shall seek the delisting of the cancelled shares from the relevant Stock Exchanges and the removal of the cancelled shares from the accounting registers of "Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A." (Company Unipersonal) (IBERCLEAR).

This notice is also available on the corporate website of the Company (<https://www.iairgroup.com/>).

Madrid, 24 March 2026 - Álvaro Enrique López-Jorrín Hernández, Secretary of the Board of Directors of International Consolidated Airlines Group, S.A.