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8 September 2025

International Consolidated Airlines Group, S.A. announces final results and pricing for the tender offer for its (i) €500,000,000 1.50 per cent. Bonds due 2027 and (ii) €700,000,000 3.75 per cent. Bonds due 2029

International Consolidated Airlines Group, S.A. (the **Company**) announces today the final results of its separate invitations (together the **Offers** and each an **Offer**) to holders of its outstanding (i) €500,000,000 1.50 per cent. Bonds due 2027 (ISIN: XS2020581752) (the **2027 Bonds**) and (ii) €700,000,000 3.75 per cent. Bonds due 2029 (ISIN: XS2322423539) (the **2029 Bonds** and, together with the 2027 Bonds, the **Bonds** and each a **Series**) to tender any and all such Bonds for purchase by the Company for cash, subject to the satisfaction (or waiver) of the New Financing Condition and the other terms and conditions contained in the tender offer memorandum dated 1 September 2025 (the **Tender Offer Memorandum**) prepared by the Company for the Offers. The Offers were announced on 1 September 2025. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offers was 5.00 p.m. (CEST) on 5 September 2025.

The Company announces that, in line with the terms and conditions (including, but not limited to the New Financing Condition) outlined in the Tender Offer Memorandum, it has decided in its sole and absolute discretion to accept (subject to the satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date) valid tenders of Bonds pursuant to the relevant Offer on the basis set out in the table below.

Pricing and Settlement

Pricing for the Offers took place at or around 2.00 p.m. (CEST) today.

A summary of the final pricing for, and results of, the Offers appears below:

Bonds	Relevant Benchmark Rate	Purchase Spread	Purchase Yield	Purchase Price	Aggregate nominal amount validly tendered and accepted for purchase pursuant to the relevant Offer
2027 Bonds	2.066 per cent. (2027 Interpolated Mid-Swap Rate)	30 bps	2.366 per cent.	98.482 per cent.	€89,900,000
2029 Bonds	2.150 per cent. (2029 Interpolated Mid-Swap Rate)	40 bps	2.550 per cent.	103.732 per cent.	€281,200,000

The Company will also pay an Accrued Interest Payment in respect of Bonds accepted for purchase pursuant to the relevant Offer.

Subject to the satisfaction or waiver of the New Financing Condition, the expected Settlement Date for the Offers is 12 September 2025. Following settlement of the Offers, €133,200,000 in aggregate nominal amount of the 2027 Bonds and €119,300,000 in aggregate nominal amount of the 2029 Bonds will remain outstanding.

Following the Settlement Date, the Company intends to cancel the Bonds purchased by it pursuant to the Offers and, accordingly, the Company will have repurchased and cancelled approximately 82.96 per cent. of the aggregate nominal amount of the 2029 Bonds originally issued. As a consequence, the 80 per cent. threshold in respect of the 2029 Bonds as described in the Tender Offer Memorandum will have been met and the Company intends to exercise its option under the terms and conditions of the 2029 Bonds to redeem all of the 2029 Bonds that were not validly tendered and accepted for purchase pursuant to the relevant Offer, at their nominal amount together with any accrued but unpaid interest up to the redemption date, by giving notice to the holders of such 2029 Bonds in accordance with their terms and conditions following settlement of the relevant Offer, and subject to certain other conditions being satisfied.

BofA Securities Europe SA (Telephone: +33 1 877 01057; Attention: Liability Management Group; Email: DG.LM-EMEA@bofa.com) and **Deutsche Bank Aktiengesellschaft** (Telephone: +44 207 545 8011; Attention: Liability Management Group) are acting as Joint Dealer Managers in respect of the Offers.

Kroll Issuer Services Limited (Telephone: +44 20 7704 0880; Attention: Arlind Bytyqi; Email: iag@is.kroll.com; Offer Website: <https://deals.is.kroll.com/iag>) is acting as Tender Agent in respect of the Offers.

This announcement is released by the Company and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Offers described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Nicholas Cadbury, Chief Financial and Sustainability Officer at International Consolidated Airlines Group, S.A.

Company's LEI: 959800TZHQRUSH1ESL13

DISCLAIMER: This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Joint Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions. The Offers have now expired.