

OCTOBER 2011 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In October 2011, Group traffic measured in Revenue Passenger Kilometres rose by 1.9 per cent versus October 2010, capacity measured in Available Seat Kilometres was up 2.7 per cent.
- Group premium traffic for the month of October grew by 1.9 per cent compared to the previous year, with 1.8 per cent growth in non-premium traffic.

November 4th, 2011

For current outlook and strategic developments please see Quarter 3 results presentation.

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on some of the most important risks in this regard is given in the shareholder documentation in respect of the merger issued on October 26, 2010 and in the Securities Note and Summary issued on January 10, 2011; these documents are available on www.iagshares.com.

Group Performance

	Month of October			Year to Date		
	2011	2010	Change	2011	2010	Change
Passengers Carried ('000s)	4,560	4,749	-4.0%	43,924	43,071	2.0%
Domestic (UK & Spain)	931	1,170	-20.4%	9,212	10,582	-12.9%
Europe	2,029	2,019	0.5%	19,196	18,138	5.8%
North America	724	674	7.4%	6,795	6,095	11.5%
Latin America & Caribbean	398	379	5.0%	4,001	3,573	12.0%
Africa, Middle East & S.Asia	344	380	-9.5%	3,437	3,528	-2.6%
Asia Pacific	134	127	5.5%	1,283	1,155	11.1%
Revenue Passenger Km (millions)	14,735	14,467	1.9%	142,157	132,584	7.2%
Domestic (UK & Spain)	585	705	-17.0%	5,734	6,542	-12.4%
Europe	2,526	2,563	-1.4%	23,825	23,021	3.5%
North America	4,880	4,490	8.7%	45,677	40,760	12.1%
Latin America & Caribbean	3,308	3,150	5.0%	32,918	29,432	11.8%
Africa, Middle East & S.Asia	2,067	2,237	-7.6%	20,868	20,861	0.0%
Asia Pacific	1,369	1,322	3.6%	13,135	11,968	9.8%
Available Seat Km (millions)	18,388	17,902	2.7%	178,589	166,600	7.2%
Domestic (UK & Spain)	762	908	-16.1%	7,762	8,915	-12.9%
Europe	3,245	3,292	-1.4%	31,594	30,636	3.1%
North America	5,827	5,382	8.3%	55,635	49,805	11.7%
Latin America & Caribbean	4,088	3,797	7.7%	39,562	34,741	13.9%
Africa, Middle East & S.Asia	2,746	2,948	-6.9%	27,685	28,002	-1.1%
Asia Pacific	1,720	1,575	9.2%	16,351	14,501	12.8%
Passenger Load Factor (%)	80.1	80.8	-0.7 pts	79.6	79.6	+0.0 pts
Domestic (UK & Spain)	76.8	77.6	-0.8 pts	73.9	73.4	+0.5 pts
Europe	77.8	77.9	-0.1 pts	75.4	75.1	+0.3 pts
North America	83.7	83.4	+0.3 pts	82.1	81.8	+0.3 pts
Latin America & Caribbean	80.9	83.0	-2.1 pts	83.2	84.7	-1.5 pts
Africa, Middle East & S.Asia	75.3	75.9	-0.6 pts	75.4	74.5	+0.9 pts
Asia Pacific	79.6	83.9	-4.3 pts	80.3	82.5	-2.2 pts
Cargo and Total Capacity (millions)						
Cargo Tonne Km	531	552	-3.8%	5,091	4,882	4.3%
Total Revenue Tonne Km	1,926	1,923	0.2%	18,598	17,476	6.4%
Available Tonne Km	2,591	2,521	2.8%	25,150	23,409	7.4%
Overall Load Factor	74.3	76.3	-2.0 pts	73.9	74.7	-0.8 pts

Performance by Airline


	Month of October			Year to Date		
	2011	2010	Change	2011	2010	Change
Revenue Passenger Km (millions)	4,427	4,570	-3.1%	43,527	43,226	0.7%
Available Seat Km (millions)	5,400	5,503	-1.9%	53,116	52,021	2.1%
Cargo Tonne Km (millions)	126	125	0.8%	1,116	1,045	6.8%



Revenue Passenger Km (millions)	10,308	9,897	4.2%	98,631	89,357	10.4%
Available Seat Km (millions)	12,988	12,399	4.8%	125,473	114,579	9.5%
Cargo Tonne Km (millions)	405	427	-5.2%	3,975	3,837	3.6%