

Q4 2023 Traffic Stats



Q4 2023 traffic and capacity statistics vs 2022

Group performance

Group performance	Quarter		vLY	Year to date		vLY
	Q4 2023	Q4 2022		2023	2022	
Passengers carried ('000s)	28,011	25,222	+11.1%	115,559	94,726	+22.0%
Domestic (UK & Spain)	7,134	6,652	+7.2%	29,161	25,649	+13.7%
Europe	14,285	12,723	+12.3%	59,872	48,754	+22.8%
North America	3,075	2,809	+9.5%	12,809	9,951	+28.7%
Latin America & Caribbean	1,726	1,468	+17.6%	6,426	5,418	+18.6%
Africa, Middle East & South Asia	1,524	1,445	+5.5%	6,242	4,662	+33.9%
Asia Pacific	267	125	+113.6%	1,049	292	+259.2%
Revenue passenger km (m)	67,648	59,125	+14.4%	275,727	215,749	+27.8%
Domestic (UK & Spain)	5,816	5,400	+7.7%	23,214	20,578	+12.8%
Europe	16,550	14,780	+12.0%	71,910	59,108	+21.7%
North America	20,364	18,542	+9.8%	84,938	66,039	+28.6%
Latin America & Caribbean	14,029	11,633	+20.6%	52,246	42,698	+22.4%
Africa, Middle East & South Asia	8,383	7,623	+10.0%	33,513	24,695	+35.7%
Asia Pacific	2,506	1,147	+118.5%	9,906	2,631	+276.5%
Available seat km (m)	80,818	71,048	+13.8%	323,111	263,592	+22.6%
Domestic (UK & Spain)	6,569	6,277	+4.7%	25,935	24,055	+7.8%
Europe	19,669	18,109	+8.6%	83,677	72,520	+15.4%
North America	25,145	22,817	+10.2%	102,409	83,259	+23.0%
Latin America & Caribbean	16,308	13,295	+22.7%	59,632	50,190	+18.8%
Africa, Middle East & South Asia	10,201	9,225	+10.6%	40,246	30,436	+32.2%
Asia Pacific	2,926	1,325	+120.8%	11,212	3,132	+258.0%
Passenger load factor (%)	83.7	83.2	+0.5 pts	85.3	81.8	+3.5 pts
Domestic (UK & Spain)	88.5	86.0	+2.5 pts	89.5	85.5	+4.0 pts
Europe	84.1	81.6	+2.5 pts	85.9	81.5	+4.4 pts
North America	81.0	81.3	-0.3 pts	82.9	79.3	+3.6 pts
Latin America & Caribbean	86.0	87.5	-1.5 pts	87.6	85.1	+2.5 pts
Africa, Middle East & South Asia	82.2	82.6	-0.4 pts	83.3	81.1	+2.2 pts
Asia Pacific	85.6	86.6	-1.0 pts	88.4	84.0	+4.4 pts
Cargo tonne km (m)	1,304	1,090	+19.6%	4,666	3,980	+17.2%





Q4 2023 traffic and capacity statistics vs 2019

Group performance

Group performance	Quarter			Year to date		
	Q4 2023	Q4 2019	v19	2023	2019	v19
Passengers carried ('000s)	28,011	27,805	+0.7%	115,559	118,253	-2.3%
Domestic (UK & Spain)	7,134	6,836	+4.4%	29,161	28,278	+3.1%
Europe	14,285	14,035	+1.8%	59,872	62,344	-4.0%
North America	3,075	3,126	-1.6%	12,809	12,662	+1.2%
Latin America & Caribbean	1,726	1,613	+7.0%	6,426	6,317	+1.7%
Africa, Middle East & South Asia	1,524	1,576	-3.3%	6,242	6,162	+1.3%
Asia Pacific	267	619	-56.9%	1,049	2,490	-57.9%
Revenue passenger km (m)	67,648	69,138	-2.2%	275,727	285,745	-3.5%
Domestic (UK & Spain)	5,816	5,168	+12.5%	23,214	20,859	+11.3%
Europe	16,550	15,613	+6.0%	71,910	72,148	-0.3%
North America	20,364	20,470	-0.5%	84,938	83,415	+1.8%
Latin America & Caribbean	14,029	13,371	+4.9%	52,246	52,411	-0.3%
Africa & Middle East	8,383	8,567	-2.1%	33,513	33,033	+1.5%
Asia & Pacific	2,506	5,949	-57.9%	9,906	23,879	-58.5%
Available seat km (m)	80,818	82,005	-1.4%	323,111	337,754	-4.3%
Domestic (UK & Spain)	6,569	6,037	+8.8%	25,935	23,915	+8.4%
Europe	19,669	18,873	+4.2%	83,677	86,349	-3.1%
North America	25,145	24,274	+3.6%	102,409	99,197	+3.2%
Latin America & Caribbean	16,308	15,547	+4.9%	59,632	60,644	-1.7%
Africa, Middle East & South Asia	10,201	10,383	-1.8%	40,246	39,816	+1.1%
Asia Pacific	2,926	6,891	-57.5%	11,212	27,833	-59.7%
Passenger load factor (%)	83.7	84.3	-0.6 pts	85.3	84.6	+0.7 pts
Domestic (UK & Spain)	88.5	85.6	+2.9 pts	89.5	87.2	+2.3 pts
Europe	84.1	82.7	+1.4 pts	85.9	83.6	+2.3 pts
North America	81.0	84.3	-3.3 pts	82.9	84.1	-1.2 pts
Latin America & Caribbean	86.0	86.0	+0.0 pts	87.6	86.4	+1.2 pts
Africa, Middle East & South Asia	82.2	82.5	-0.3 pts	83.3	83.0	+0.3 pts
Asia Pacific	85.6	86.3	-0.7 pts	88.4	85.8	+2.6 pts
Cargo tonne km (m)	1,304	1,432	-8.9%	4,666	5,580	-16.4%






Q4 2023 traffic and capacity statistics vs 2022

Group performance by Opco

Performance by airline	Quarter		vLY	Year to date		vLY
	Q4 2023	Q4 2022		FY2023	FY2022	
Aer Lingus 						
Passengers carried ('000s)	2,407	2,278	+5.7%	10,743	8,950	+20.0%
Revenue passenger km (m)	5,696	5,340	+6.7%	25,451	20,190	+26.1%
Available seat km (m)	7,672	7,028	+9.2%	31,572	26,249	+20.3%
Passenger load factor (%)	74.2	76.0	-1.8 pts	80.6	76.9	+3.7 pts
Cargo tonne km (m)	44	37	+18.9%	153	131	+16.8%
BRITISH AIRWAYS 						
Passengers carried ('000s)	10,677	9,332	+14.4%	43,315	33,348	+29.9%
Revenue passenger km (m)	34,452	29,670	+16.1%	140,137	104,496	+34.1%
Available seat km (m)	41,697	36,359	+14.7%	167,694	130,874	+28.1%
Passenger load factor (%)	82.6	81.6	+1.0 pts	83.6	79.8	+3.8 pts
Cargo tonne km (m)	933	792	+17.8%	3,427	2,929	+17.0%
IBERIA 						
Passengers carried ('000s)	6,067	5,472	+10.9%	24,036	19,979	+20.3%
Revenue passenger km (m)	17,069	14,398	+18.6%	66,024	53,826	+22.7%
Available seat km (m)	19,860	16,709	+18.9%	75,726	63,904	+18.5%
Passenger load factor (%)	85.9	86.2	-0.3 pts	87.2	84.2	+3.0 pts
Cargo tonne km (m)	313	248	+26.2%	1,046	883	+18.5%
LEVEL 						
Passengers carried ('000s)	162	142	+14.1%	701	499	+40.5%
Revenue passenger km (m)	1,412	1,262	+11.9%	5,990	4,320	+38.6%
Available seat km (m)	1,586	1,403	+13.0%	6,411	4,816	+33.1%
Passenger load factor (%)	89.0	90.0	-1.0 pts	93.4	89.7	+3.7 pts
Cargo tonne km (m)	13	13	+0.0%	39	37	+5.4%
vueling 						
Passengers carried ('000s)	8,698	7,998	+8.8%	36,764	31,950	+15.1%
Revenue passenger km (m)	9,019	8,455	+6.7%	38,125	32,917	+15.8%
Available seat km (m)	10,003	9,549	+4.8%	41,708	37,749	+10.5%
Passenger load factor (%)	90.2	88.5	+1.7 pts	91.4	87.2	+4.2 pts
Cargo tonne km (m)	n/a	n/a	n/a	n/a	n/a	n/a

Q4 2023 traffic and capacity statistics vs 2019

Group performance by Opco

Performance by airline	Quarter			Year to date		
	Q4 2023	Q4 2019	v19	2023	2019	v19
Aer Lingus 						
Passengers carried ('000s)	2,407	2,608	-7.7%	10,743	11,649	-7.8%
Revenue passenger km (m)	5,696	5,720	-0.4%	25,451	24,753	+2.8%
Available seat km (m)	7,672	7,132	+7.6%	31,572	30,255	+4.4%
Passenger load factor (%)	74.2	80.2	-6.0 pts	80.6	81.8	-1.2 pts
Cargo tonne km (m)	44	49	-10.2%	155	173	-10.4%
BRITISH AIRWAYS 						
Passengers carried ('000s)	10,677	11,553	-7.6%	43,315	47,710	-9.2%
Revenue passenger km (m)	34,452	38,146	-9.7%	140,137	155,580	-9.9%
Available seat km (m)	41,697	45,556	-8.5%	167,694	186,170	-9.9%
Passenger load factor (%)	82.6	83.7	-1.1 pts	83.6	83.6	+0.0 pts
Cargo tonne km (m)	934	1,055	-11.5%	3,429	4,210	-18.6%
IBERIA 						
Passengers carried ('000s)	6,067	5,547	+9.4%	24,036	22,449	+7.1%
Revenue passenger km (m)	17,069	15,591	+9.5%	66,024	63,991	+3.2%
Available seat km (m)	19,860	17,997	+10.4%	75,726	73,354	+3.2%
Passenger load factor (%)	85.9	86.6	-0.7 pts	87.2	87.2	+0.0 pts
Cargo tonne km (m)	313	326	-4.0%	1,045	1,194	-12.5%
LEVEL 						
Passengers carried ('000s)	162	530	-69.4%	701	1,877	-62.7%
Revenue passenger km (m)	1,412	2,326	-39.3%	5,990	8,011	-25.2%
Available seat km (m)	1,586	2,737	-42.1%	6,411	9,543	-32.8%
Passenger load factor (%)	89.0	85.0	+4.0 pts	93.4	83.9	+9.5 pts
Cargo tonne km (m)	13	2	+550.0%	38	3	+1166.7%
vueling 						
Passengers carried ('000s)	8,698	7,567	+14.9%	36,764	34,568	+6.4%
Revenue passenger km (m)	9,019	7,355	+22.6%	38,125	33,410	+14.1%
Available seat km (m)	10,003	8,583	+16.5%	41,708	38,432	+8.5%
Passenger load factor (%)	90.2	85.7	+4.5 pts	91.4	86.9	+4.5 pts
Cargo tonne km (m)	n/a	n/a	n/a	n/a	n/a	n/a

Alternative Performance Measures (APMs) and Financial terminology definitions

Measure	IFRS/APM	Definition	Source of calculation
Operating profit (and other Income statement items) before exceptional items	APM	See FY 2023 Results Release (Reconciliation of alternative performance measures section, note a: Profit after tax before exceptional items) and accounting policies	2023 Full Year Results Release (Reconciliation of alternative performance measures section, note a: Profit after tax before exceptional items)
EBITDA before exceptional items	APM	Operating result before exceptional items, interest, taxation, depreciation, amortisation and impairment.	2023 Full Year Results Release (Reconciliation of alternative performance measures section, note f: Net debt to EBITDA before exceptional items)
Unit measures (PRASK, Fuel CASK, Non Fuel CASK)	APM	Passenger revenue, fuel costs, non-fuel costs (before exceptional items) divided by capacity (ASKs)	Glossary in the FY 2022 ARA
Gross debt	IFRS	Total borrowings (current and non-current)	Direct from Balance sheet (Current liabilities, Non-current liabilities)
Cash	IFRS	Cash and cash equivalents and Current interest-bearing deposits	Direct from Balance sheet (Current assets)
Airline Non-fuel CASK	APM	Total operating expenditure before exceptional items, less fuel, oil costs and emission charges and less non-flight specific costs divided by total ASKs, and is shown on a constant currency basis.	2023 Full Year Results Release (Reconciliation of alternative performance measures section, note d: Airline non-fuel costs per ASK)
Free cash flow	APM	Cash flows from operating activities less the cash flows associated with the acquisition of property, plant and equipment and intangible assets	2023 Full Year Results Release (Reconciliation of alternative performance measures section, note e: Free cash flow)
Net debt	IFRS	Gross debt (per above) less Cash	2023 Full Year Results Release (Note 22b of consolidated financial statements and Reconciliation of alternative performance measures section, note f: Net debt to EBITDA before exceptional items)
Net debt to EBITDA before exceptional items (or Leverage)	APM	Based on Net debt (per above) as a proportion of EBITDA before exceptional items	2023 Full Year Results Release (Reconciliation of alternative performance measures section, note f: Net debt to EBITDA before exceptional items)
Liquidity (or Total liquidity)	APM	Cash (per above) plus committed and undrawn general and overdraft facilities, and aircraft-specific financing facilities	2023 Full Year Results Release (Reconciliation of alternative performance measures section, note i: Liquidity)
Movements in working capital	IFRS	Net movements in working capital per cash flow statement	Direct from Cash flow statement (Net cash flows from operating activities)
Capex (or gross capital expenditure)	IFRS	Acquisition of property, plant and equipment and intangible assets per cash flow statement	Direct from Cash flow statement (Net cash flows from investing activities)